

Explanation of variances – pro forma

Name of smaller authority: **North Kyme Parish Council**
 County area (local councils and): **North Kesteven, Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,647	5,503				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,753	8,412	659	8.50%	NO		
3 Total Other Receipts	1,335	835	-500	37.45%	YES		21/22 had an insurance payout for defibrillator £798 & Cabinet £365 plus a donation towards purchase of a shared printer from Village Hall £132 plus £40 for newsletter adverts. In 2022/23 receipts included £528 towards a new Speed Indicator device and £187 Community Infrastructure Levy from District Council
4 Staff Costs	1,805	2,198	393	21.77%	YES		30 Extra hours paid @ £161
5 Loan Interest/Capital Repayment	3,241	3,241	0	0.00%	NO		
6 All Other Payments	4,187	2,137	-2,050	48.96%	YES		21/22 Replacement of stolen defibrillator & cabinet @ £1284 and community engagement activity day and Platinum Jubilee expense of £984
7 Balances Carried Forward	5,502	7,174			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,503	7,174				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	453,942	453,942	0	0.00%	NO		
10 Total Borrowings	41,044	39,134	-1,910	4.65%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable