

**North Kyme Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	3330	4385				BALANCE B/F AGREES
2	Annual precept	7563	7564	1	0%	No	
3	Total other receipts	52	268	216	415%	Yes	Receipts for newsletter advertisements £20, VH contribution to Accounts package £122.40, and VAT refund £109.69
4	Staff Costs	1635	1473	-162	10%	No	
5	Loan interest/capital repayments	3241	3241	0	0%	No	
6	Total other payments	1684	1855	171	10%	No	
7	Balances carried forward	4385	5647	1262	29%	No	
8	Total Cash and Short Term Investments	4385	5647	1262	29%	No	
9	Total Fixed Assets and Long Term Investments	458134	457986	-148	0%	No	
10	Total Borrowings	44683	42893	-1790	4%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)